



**Sunshine Holdings Ltd**

EST. 1973

# Investor Profile



# An Introduction

**The Corporate Group began operations prior to the Bahamas becoming an independent nation in 1973.**

The eight founders and three early investors constituted a rare group of exceptional individuals including – the designer of the national coat of arms, one who became a Governor General, two who became Cabinet Ministers (*each with a different political party in power*), three who within the same year received significant national or international awards (*the Humanitarian Award from the Bahamas Red Cross, the Golden Heart Award from the Heart Association of the Bahamas and The Trumpet Award from the Trumpet Foundation of Atlanta*), four who became Members of Parliament and five who became founders of the important business Group (YPO, Bahamas).

**This exceptionalism at the shareholder level became fundamental to:**

- **Clarity on Mission and Core Values**
- A **Corporate Culture** of ladies and gentlemen, working with ladies and gentlemen, serving ladies and gentlemen, while building the common good.
- **A framework for investments** which supports a focus on sustainability for continuity and growth.



# CLARITY OF MISSION AND VALUES

## Company Mission

Our initial mission was to prove that Bahamians of humble origins could cooperate to own and manage large businesses. Our founders were called, “The Sunshine Boys,” reflecting their youth, vision and energy.

Today, our mission is to build on the legacy of our founders so as to maintain a company of increasing stature within the business community – as a **“blue chip”** company from the Bahamas.

## Core Values

**DIVERSIFICATION**

**RELIABLE AND TRUSTWORTHY**

**TEAMWORK**

**SENSE OF COMMON GOOD**

**TRANSGENERATIONAL**

# A Basis for Investor Confidence



## The Application of a Precise Framework for Investments

### Frame work grounded on:

- acting beyond short run opportunism
- commitment rigorous planning
- capacity to execute the plan
- minimizing mistakes

### Elements of the Framework

- Sustaining diversification by **ownership of a few high quality businesses in strong long term growth sectors.**
- **Understand each business well** enough to sustain a forensic (*non-emotional*) perspective as to the strengths, weakness, opportunities, and threats of each enterprise.
- **Use other people's money prudently**(*cautiously*)
- **Enhance future prospects** by ownership of some assets which are illiquid but which offer reasonable potential of a process of wealth creation from the monetization thereof.

# SUSTAINING THE FUNDAMENTALS OF “BLUE CHIP”



50+ YEARS OF  
SUCCESS

SUBSTANTIAL  
SIZE

GROWTH DESPITE  
OVERALL  
ECONOMIC  
CLIMATE

CONSERVATIVE  
FINANICAL  
PLAN

# 'BLUE CHIP' COMPANIES HAVE LONGEVITY'



**50+ YEARS OF SUCCESS**

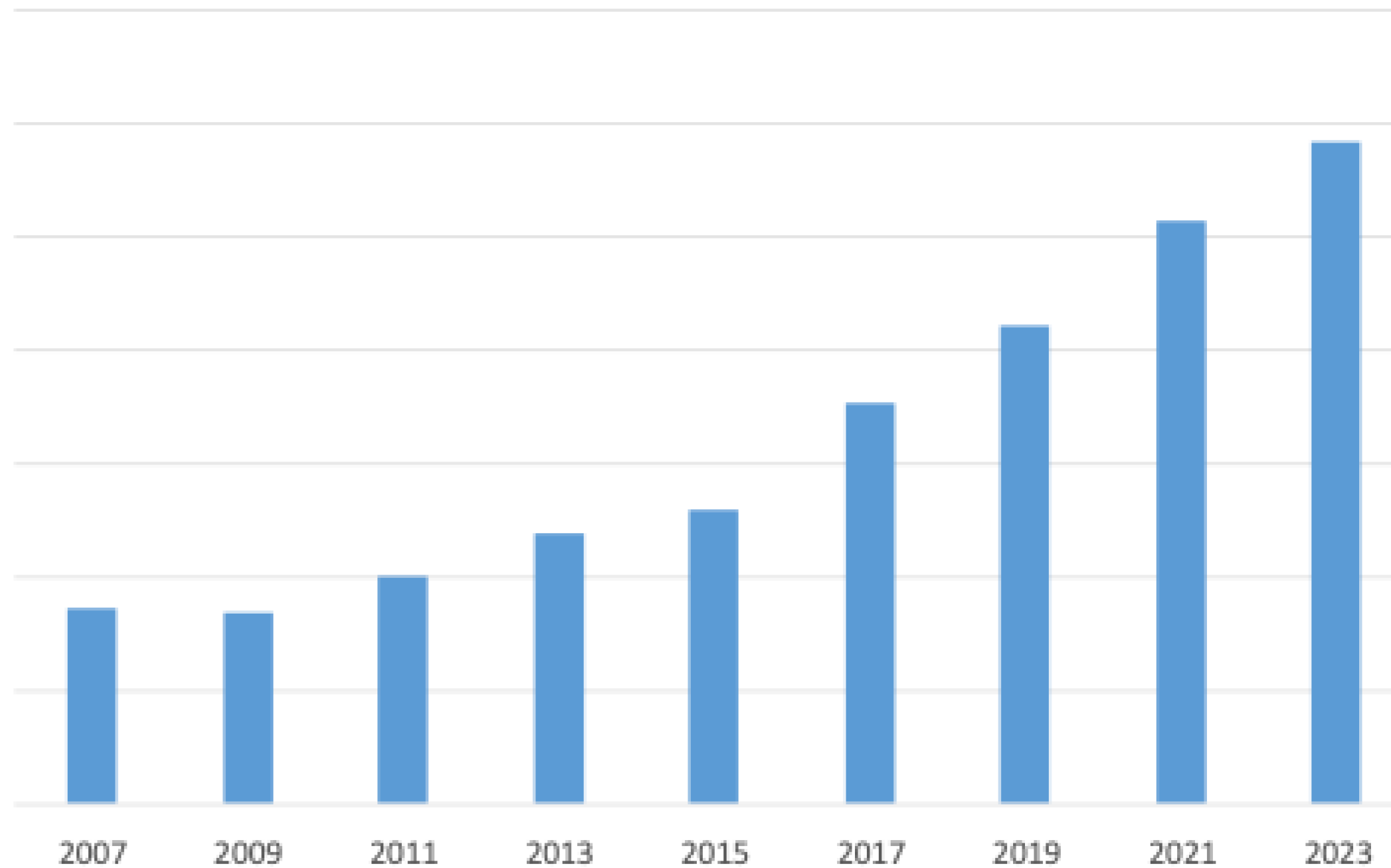


**If Sunshine Holdings were a listed company, it would join J.S. Johnson, FamGuard and FINCO as the only companies to have been founded prior to Independence and which have retained essentially the same management and control.**

**'BLUE CHIP' COMPANIES HAVE A RECORD OF PERFORMING WELL DURING DIFFERENT MACRO ECONOMIC CONDITIONS AND HAVNG SUBSTANTIAL SIZE**



## **EQUITY GROWTH**



***Resulting in being of substantial size***

**'BLUE CHIP' COMPANIES HAVE SOUND FINANCIAL STRUCTURES**

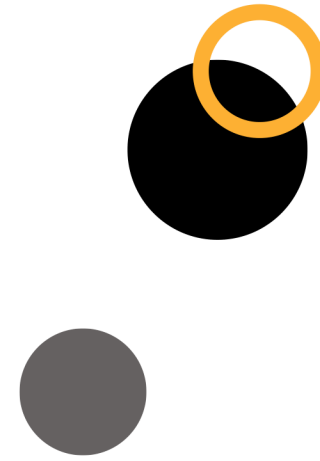


**LIABILITIES: EQUITY RATIO**

	<u>30<sup>th</sup> Sept</u>	<u>30<sup>th</sup> Sept</u>	<u>30<sup>th</sup> Sept</u>	<u>30<sup>th</sup> Sept</u>
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Liabilities: Equity Ratio	0.18	0.18	0.19	0.21

*'More Favorable Than Any Company Listed on BISX'*









# PROTECTION FOR CREDITORS DUE TO DIVERSIFICATION









**REFLECTING THE CORE VALUE OF INVESTING IN SECTORS WHICH ARE IMPORTANT TO THE WELL-BEING OF THE BAHAMAS**

SECTOR	CORPORATE VEHICLE	POSITIONING
<b>Real Estate</b>		Has delivered more homes to more families than any company in the history of The Bahamas.
		Leveraging decades of construction expertise.
		A major landlord for commercial spaces.
	<b>SANDY SHORES DEVELOPERS LIMITED</b>	Owns largest can parcel of undeveloped land with ocean frontage at eastern New Providence.
		Everything to be the Bahamas destination of choice for the most discerning.

**This degree of diversity is unmatched by any company which is listed on BISX.**



**REFLECTING THE CORE VALUE OF INVESTING IN SECTORS WHICH ARE IMPORTANT TO THE WELL-BEING OF THE BAHAMAS**

SECTOR	CORPORATE VEHICLE	POSITIONING
<b>Financial Services</b>		<b>Insurance agents and brokers: property, casualty, life and health.</b>
		<b>Leader in private lending.</b>
		<b>Insurance underwriter operating in multiple regional jurisdictions.</b>
<b>Energy</b>		<b>BISX listed entity engaged in distribution of petroleum product throughout The Bahamas, The Turk &amp; Caicos plus a significant generator of electricity.</b>

**This degree of diversity is unmatched by any company which is listed on BISX.**



# DIVERSITY IN ACTION

*'Not All Eggs Are In One Basket'*

	2007	2017	2023
Real Estate	57%	40%	25%
Energy	23%	35%	30%
Financial Services	19%	26%	45%

*EACH SECTOR IS POISED FOR MORE GROWTH*

# ENHANCING FUTURE PROSPECTS



*A Playground*

*An Oasis For The Soul:  
The Bahamas Destination  
of Choice for the Most  
Discerning*



*A Championship Course*

*The Tiger and The Bear*



**Jack's Bay**  
ELEUTHERA

# ENHANCING FUTURE PROSPECTS



# SANDY SHORES

“THE LARGEST VACANT PARCEL  
WITH WATERFRONT AT  
EASTERN NEW PROVIDENCE”

- Larger than Palm Cay, plus more waterfront
- Features a substantial marina, unlike Port New Providence or Treasure Cove.
- Provision for commercial component along roadside.
- Proximity to The Exuma Cays provides significant competitive advantage over marinas in the Western New Providence.





## 10 FREQUENTLY ASKED QUESTIONS REGARDING INVESTMENT IN SUNSHINE HOLDINGS LTD.

**ARE THERE OPPORTUNITIES TO INVEST IN SUNSHINE HOLDINGS LTD?**

*Yes.*

**WHAT ARE THE OPPORTUNITIES?**

*Accredited investors may invest in preferred shares.*

**IS THIS OPPORTUNITY NEW?**

*No, indeed at the end of fiscal 2023, the company had from the capital markets raised 1.8 times the quantum funded by commercial banks.*

**WHAT IS THE PROFILE OF THE INVESTORS WHO HAVE PARTICIPATED TO DATE?**

*Ranges from individual to institutional investors . The level ranges per investor from low five figures to eight figure balances.*



## 10 FREQUENTLY ASKED QUESTIONS REGARDING INVESTMENT IN SUNSHINE HOLDINGS LTD.

### BEYOND THE FINANCIAL STRENGTHS OF THE GROUP, WHAT ARE SOME OTHER MOTIVATING FACTORS FOR INVESTORS?

#### **FLEXIBILITY**

- **In timing.** Indeed the company started this program years ago in response to an inquiry from an investor who had a fixed deposit which was maturing and who had confidence in the company.
- **In terms and conditions.** There is the capacity to specify the terms and conditions on case-by-case basis.

#### **SPEED AND SIMPLICITY.**

- Typically, there are as few as two interactions – the first to help ensure clarity on both sides and the second to execute, this includes receipt by the investor of a share certificate, inclusive of a term sheet detailing the precise terms.

### WHAT IS THE RATE OF INTEREST?

*The rate is always competitive with market realities at the time. Presently it could be as high as 6.25%*

### WHEN ARE DIVIDENDS PAYABLE?

*Monthly, quarterly, semi-annually or annually at the option of the investor.*





## 10 FREQUENTLY ASKED QUESTIONS REGARDING INVESTMENT IN SUNSHINE HOLDINGS LTD.

### HOW ARE DIVIDENDS PAID?

*Electronically or otherwise, at the option of the investor.*

### WHAT IS THE TYPICAL OVERALL PROCESS?

*Step 1- Having reviewed the investor profile an interested party contacts the company. This provides the opportunity for the interested party to secure full responses to any questions and requirements.*

*Step 2- The interested party would provide information to comply with the standards on know your customer ("KYC") and specific terms are settled.*

*Finalization of a transaction where the investor receives the share certificate.*

### UNDER THIS PROCESS WHO AT THE COMPANY IS TO BE CONTACTED:

**MR. DENIS JOHNNY**  
Chief Financial Officer  
[DJOHNNY@SUNSHINEHOLDINGSLTD.COM](mailto:DJOHNNY@SUNSHINEHOLDINGSLTD.COM)

**MR. TAVARES LARODA**  
General Council  
[TLARODA@SUNSHINEHOLDINGSLTD.COM](mailto:TLARODA@SUNSHINEHOLDINGSLTD.COM)

# Sunshine Holdings Limited

## SHAREHOLDER CONTACT INFORMATION FORM

### Personal Information

Shareholder  
Name:

\_\_\_\_\_ Last \_\_\_\_\_ First \_\_\_\_\_ M.I. \_\_\_\_\_

Home Address:

\_\_\_\_\_ Street Address \_\_\_\_\_ House # \_\_\_\_\_

\_\_\_\_\_ City/Settlement \_\_\_\_\_

\_\_\_\_\_ Island \_\_\_\_\_ P.O.BOX \_\_\_\_\_

Home Phone:

\_\_\_\_\_ Alternate Phone: \_\_\_\_\_

EMAIL ADDRESS  
(TO WHICH NOTICES WILL BE SENT)

\_\_\_\_\_

National Insurance#:

\_\_\_\_\_

Birth Date:

\_\_\_\_\_ Marital Status: \_\_\_\_\_

Spouse's Name  
(Optional):

\_\_\_\_\_

### Next of Kin -Contact Information (Optional)

Full Name:

\_\_\_\_\_ Last \_\_\_\_\_ First \_\_\_\_\_ M.I. \_\_\_\_\_

Address:

\_\_\_\_\_ Street Address \_\_\_\_\_ House # \_\_\_\_\_

\_\_\_\_\_ City/Settlement \_\_\_\_\_

\_\_\_\_\_ Island \_\_\_\_\_ P.O.BOX \_\_\_\_\_

Primary Phone:

\_\_\_\_\_ Alternate Phone: \_\_\_\_\_

Relationship:

\_\_\_\_\_

### REQUIRED SUPPORTING DOCUMENTATION

- 1) CURRENT BAHAMIAN PASSPORT;
- 2) NATIONAL INSURANCE CARD AND
- 3) CURRENT VOTERS CARD
- 4) IN THE ABSENCE OF A VOTERS CARD- A UTILITY BILL WITH THE PRESENT STREET ADDRESS

# Sunshine Holdings Limited

## Investor Contact Information Form- Body Corporate

### Information

**Company Name:** \_\_\_\_\_ Registration Number \_\_\_\_\_

**Registered Office:** \_\_\_\_\_  
Street Address \_\_\_\_\_ Building # \_\_\_\_\_

City/Settlement \_\_\_\_\_ Island \_\_\_\_\_ P. O. BOX \_\_\_\_\_

**Phone:** \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

**Contact Person Full Name:** \_\_\_\_\_  
Last \_\_\_\_\_ First \_\_\_\_\_ M.I. \_\_\_\_\_

### Beneficial Owner(s) Please complete for each Beneficial Owner

**Full Name:** \_\_\_\_\_  
Last \_\_\_\_\_ First \_\_\_\_\_ M.I. \_\_\_\_\_

**Address:** \_\_\_\_\_  
Street Address \_\_\_\_\_ House # \_\_\_\_\_

City/Settlement \_\_\_\_\_ Island \_\_\_\_\_ P. O. BOX \_\_\_\_\_

**Primary Phone:** \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

**Percentage Ownership** \_\_\_\_\_

**Email** \_\_\_\_\_

**National Insurance#:** \_\_\_\_\_

**Birth Date:** \_\_\_\_\_ Marital Status: \_\_\_\_\_

**Spouse's Name:** \_\_\_\_\_



**SUNSHINE HOLDINGS LTD**



**SUNSHINE FINANCE**  
**GATEWAY FINANCIAL**  
**RAWAK HOMES**